

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2017	2016
Financial Assets		
Cash and Bank	307,273	1,825
Due from		
- Provincial Government	755,828	499,441
- Federal Government	40,109	58,385
- Municipal Government	4,185,812	4,004,500
- Other School Divisions	-	-
- First Nations	220,960	238,888
- Other Funds	273,355	86,384
Accounts Receivable	147,273	197,067
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>5,930,610</u>	<u>5,086,490</u>
Liabilities		
Overdraft	2,412,725	1,380,503
Accounts Payable	1,041,307	607,883
Accrued Liabilities	131,605	687,693
Employee Future Benefits	114,920	96,463
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	1,663,829	1,189,469
Deferred Revenue	-	598,816
Other Borrowings	-	-
	<u>5,364,386</u>	<u>4,560,827</u>
Net Financial Assets (Net Debt)	<u>566,224</u>	<u>525,663</u>
Non-Financial Assets		
Inventories	-	18,478
Prepaid Expenses	44,750	54,284
	<u>44,750</u>	<u>72,762</u>
Accumulated Surplus (Deficit)	<u>610,974</u>	<u>598,425</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2017 Actual	2017 Budget	2016 Actual
Revenue			
Provincial Government - Core	10,322,707	10,175,338	10,151,998
Federal Government	-	-	-
Municipal Government - Property Tax	7,354,000	7,436,925	7,055,127
- Other	-	-	-
Other School Divisions	23,050	28,400	28,400
First Nations	980,969	949,470	917,428
Private Organizations and Individuals	-	-	-
Other Sources	34,498	25,100	262,150
	<u>18,715,224</u>	<u>18,615,233</u>	<u>18,415,103</u>
Expenses			
Regular Instruction	10,311,162	10,430,662	9,782,999
Student Support Services	2,463,250	2,423,272	2,451,310
Adult Learning Centres	-	-	-
Community Education and Services	387,355	380,898	333,840
Divisional Administration	750,928	800,402	736,863
Instructional and Other Support Services	428,749	481,730	423,031
Transportation of Pupils	1,386,107	1,386,994	1,358,230
Operations and Maintenance	1,894,098	2,017,275	2,017,942
Fiscal	391,731	374,000	338,775
	<u>18,013,380</u>	<u>18,295,233</u>	<u>17,442,990</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>701,844</u>	<u>320,000</u>	<u>972,113</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>18,457</u>		<u>4,785</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>683,387</u>	<u>320,000</u>	<u>967,328</u>
Net Transfers from (to) Capital Fund	<u>(670,838)</u>	<u>(320,000)</u>	<u>(968,041)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>12,549</u>	<u>0</u>	<u>(713)</u>
Opening Accumulated Surplus (Deficit)	598,425		599,138
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>598,425</u>		<u>599,138</u>
Closing Accumulated Surplus (Deficit)	<u><u>610,974</u></u>		<u><u>598,425</u></u>