

# FORT LA BOSSE SCHOOL DIVISION

TITLE - **BOARD MEMBER CONFLICTS OF INTEREST** POLICY - **BCB**

Cross Reference -

Resolution # - 210/97

Legal Reference - P.S.A. 36 (1); 36 (2); 36 (3)

Last Reviewed - 27/02/17

No Trustee will have any pecuniary interest in, or receive, or expect to receive, any profit or benefit from any contract, agreement, or engagement taken, made, or entered into, either in his own name or in the name of another, with the Fort La Bosse School Division, and any such contract, agreement, or engagement is void.

## Exceptions

Notwithstanding the above, a Trustee may:

1. Receive a sum determined by a rate not exceeding that fixed by a resolution of the Fort La Bosse School Division, for work done for the School Board, apart from his duties as Trustee if:
  - a) The School Board is unable to arrange to have the work done by someone who is not a member of the School Board, and, before the work is done, by resolution, approves of the work to be done by the Trustee; or
  - b) The work is done to relieve an emergency and the School Board, by resolution passed at its next meeting after the work is done, approves of the work done and acknowledges that it was done to relieve an emergency; and
2. Be a shareholder in a corporation having dealings or contract with the School Board, unless;
  - a) Directly or indirectly, he owns or is entitled to a beneficial interest in five percent or more of the issued capital stock of the corporation; or
  - b) He is a manager, managing director or other director, general manager, or secretary thereof, or other similar senior or executive official thereof, or devotes his whole time or the major portion of his time, to the direction of the affairs of the corporation; and
  - c) The dealings or contracts involve considerations or amounts exceeding, in any one year, in the aggregate, more than a sum fixed by resolution of the School Board at its inaugural meeting.

## Limitations on Trustees' Rights

A Trustee who owns or has a beneficial interest of more than five percent of the capital stock of a corporation having dealings or contracts with the school division, will not vote at meetings of the board on any question affecting those dealings or contracts.

