

FORT LA BOSSE SCHOOL DIVISION

TITLE - **FINANCIAL REPORTS AND STATEMENTS**

POLICY - **DIC**

Cross Reference -

Resolution # - 26/18

Legal Reference -

Last Reviewed - 12/02/18

1.0 Reports to the Board:

- 1.01 The Board will review quarterly financial statements showing the financial position of the Division and a detailed statement of revenue and expenditure.
- 1.02 Each Trustee will receive monthly financial statements showing the financial position of the Division as well as a summary statement of revenue and expenditures.
- 1.03 A copy of the annual audited statements will be distributed to each Trustee.

2.0 Administrative Reports;

- 2.01 Monthly operating statements related to their area of responsibility, will be made available to each school and Division Office Senior Administrator.
- 2.02 Subject to the limitations of the accounting system, detailed account analysis may be made available to School Administrators on a request basis.
- 2.03 Division Office Administrators may access detailed account analysis and current operating expenditures directly from the computerized accounting system.

