

FORT LA BOSSE SCHOOL DIVISION

TITLE - **AUDITS**

POLICY - **DIE**

Cross Reference -

Resolution # - 26/18

Legal Reference - P.S.A. P250 41(1)(d)(e), 41(8)-(15)

Last Reviewed - 12/02/18

1.0 Appointment of Auditor:

- 1.01 The Board will annually appoint an auditor who will be a chartered accountant, or an auditor approved by the provincial auditor.
- 1.02 No person will be appointed as an auditor who is not a member in good standing of an incorporated body of accountants in Canada, which requires of its members and has power to enforce a high standard of professional conduct.

2.00 Conducting of Audits:

- 2.01 The Board will cause the books and accounts of the Division to be audited annually, or more frequently as determined by the Minister.
- 2.02 The audit, when completed, will be presented to the Board for examination and approval.
- 2.03 A summary or condensation of the annual financial report, which will not contain less information than the summary statement of revenue and expenditure and the statement of financial position of the revenue fund, will be published by the Board following receipt of the financial report from the auditors.

